

**SPECIAL SESSION  
BOARD OF SELECTMEN  
OCTOBER 24, 2011**

Members Present: Mark Bail, Mary McDowell, and Louis Barry

Others Present: Christopher Martin, Steven Nally

Mr. Bail called the meeting to order at 6:33 pm.

Mr. Nally requested the Board's approval for a refunding note in the amount of \$65,000 for departmental equipment through United Bank. The interest rate is 0.90%. There were three banks that bid on the note; United at 0.90%, Peoples at 0.99% and Eastern at 1.25%. On a motion by Ms. McDowell and seconded by Mr. Barry, it was unanimously voted to approve Note 430 in the amount of \$65,000 at an interest rate of 0.90% with United Bank for a period of one year.

Mr. Martin stated that Kelvin Molina had forwarded the revised Town of Granby FY12 Community Development Strategy that now included the Granby Housing Authority infrastructure improvements. Also, as part of the application process, the Chairman needed to sign the joint application authorization form. On a motion by Ms. McDowell and seconded by Mr. Barry, it was unanimously voted to authorize the Chairman to sign the Joint Application Authorization Form for the Federal FY2012 CDBG Application. On a motion by Ms. McDowell and seconded by Mr. Barry, it was unanimously voted to approve the Town of Granby FY12 Community Development Strategy.

Mr. Martin stated that he received an addendum for the electricity supply contract. The original contract did not have all of the Town accounts listed. On a motion by Ms. McDowell and seconded by Mr. Barry, it was unanimously voted to approve and authorize the Chairman to sign the addendum to the electricity supply contract between the Town of Granby and the Hampshire Council of Governments.

On a motion by Ms. McDowell and seconded by Mr. Barry, it was unanimously voted to adjourn the meeting at 6:38 p.m.

Respectfully submitted,  
Christopher Martin  
Town Administrator